



**Member Declaration Regarding RRSP Deduction Limit – Over MTV**

Please complete this form if you wish to transfer to your personal RRSP the portion of the value of your benefits under your employer’s registered pension plan that exceeds the limit prescribed by section 8517 of the income tax regulations (excess benefits).

**Information on the applicant**

Name of applicant \_\_\_\_\_

Name of employer’s pension plan \_\_\_\_\_

**Information on the RRSP to receive the transfer**

Name of financial institution \_\_\_\_\_

Address of financial institution \_\_\_\_\_

Area code and telephone number \_\_\_\_\_

RRSP number \_\_\_\_\_ Federal registration number \_\_\_\_\_

The total value of the benefits to which I am entitled as of \_\_\_\_\_ is \$ \_\_\_\_\_.  
Of this amount, I can have approximately \$ \_\_\_\_\_ transferred to the financial vehicle of my choice from among the options described in my termination statement.

I understand that the excess benefits of approximately \$ \_\_\_\_\_ may be transferred in whole or in part to my RRSP, up to my RRSP deduction limit as shown on my Notice of Assessment from Canada Revenue Agency for the year \_\_\_\_\_.

**Please note: the estimated amounts above will be recalculated at the time the termination benefits are paid.**

Therefore, I request that the excess benefits be transferred to my RRSP:

in whole, without exceeding \$ \_\_\_\_\_ (the amount indicated must not exceed your RRSP deduction limit); or

in part, in the amount of \$ \_\_\_\_\_ (the amount indicated must not exceed your RRSP deduction limit).

I understand that any portion of the excess benefits that is not transferred to my RRSP will be paid to me in cash, **less withholding tax.**

I hereby certify that the amount I am requesting to transfer does not exceed my RRSP deduction limit and I understand that the administrator of the above noted pension plan cannot be held responsible for any adverse tax consequences should the amount I am requesting to transfer to my RRSP exceed my RRSP deduction limit.

Applicant’s signature \_\_\_\_\_ Date \_\_\_\_\_  
(mm/dd/yyyy)

**No funds will be transferred to your personal RRSP before this form is duly completed and signed.**