

Locked In Transfer Agreement

Name of Transferring Registered Pension Plan _____

Name of Transferring Participant _____

ID Number of Transferring Participant _____

Name of Financial Institution/Carrier (the "Recipient") _____

Account No. LIRA or LIF(Alberta cannot transfer to a LIF) Number _____

Address of recipient to whom the transfer cheque should be forwarded:

The Recipient understands that:

- The transferring participant is a terminated member of the Plan;
- The Plan is regulated by the Pension Benefits Act of Ontario and its regulations (the Act);
- The Plan provides that a terminated member's pension entitlements which are vested may be transferred to another registered pension plan or to a retirement savings arrangement as prescribed under the Act on the condition that all funds will be "locked in" and administered in accordance with the Act and the Income Tax Act (the ITA);
- The above-stated participant has requested a transfer of funds under such condition;
- The earliest date for receipt of pension benefits under the Plan is the earlier of age 55 or 10 years prior to normal retirement date, which is the first day of the month coincident with or following the participant's 65th birthday;
- The commuted value of the pension benefit payable under this Plan is determined on a basis which does not differentiate on the basis of sex.

The undersigned, being a representative of the recipient, confirms and agrees on behalf of the recipient:

1. We have allocated to this transferring participant the account number or policy number shown above (if applicable).
2. We agree to accept the funds available for transfer for this transferring participant to be credited to his/her account.
3. We agree to "lock in" and administer the amount transferred in the manner required by the ITA and the Act.
4. We will not permit any subsequent transfer, commutation, or withdrawal of transferred money, including earnings thereon, except where such transfer, commutation, or withdrawal complies with the requirements of the ITA and the Act.
5. We agree that no money transferred, including earnings thereon, will be assigned, charged, anticipated, or given as security except as permitted by subsection 65(3) of the Act.
6. We acknowledge that any transaction purporting to assign, charge, anticipate, or give as security money transferred, including earnings thereon, except as permitted by subsection 65(3) of the Act, is void.
7. On the death of the transferring participant, the recipient will administer the money in accordance with the Act and the ITA and all applicable law.
8. The person signing below is authorized to execute this agreement on behalf of the recipient.

Unless this agreement is fully completed, no transfer of funds will occur.

Signature of Authorized Signing Officer

Title

Name of Authorized Signing Officer (print)

Date Signed (mm/dd/yyyy)