



CHRISTIAN SCHOOLS  
INTERNATIONAL

Canadian Christian School Pension Plan & Trust Fund

UPDATE

Date: June 20, 2007

To: School Boards, Retirees and  
Active/Inactive Plan Participants

From: Howard Van Mersbergen  
Executive Secretary-Treasurer

- Final Average Earnings
- Monthly Retirement Benefit Increase
- Contacting the CSI Benefits Office

**Final Average Earnings**

Effective September 1, 2007, the date up to which the Plan recognizes earnings for the calculation of an individual's Final Average Earnings will be moved from August 31, 2007, to August 31, 2008. The goal is to always set this date in the future so that all of an individual's earnings are used in calculating the Final Average Earnings.

**Monthly Retirement Benefit Increase**

The fourth annual increase to the monthly pension benefit has been approved. Beginning September 1, 2007, the monthly pension benefit will permanently increase by 0.8% for those who are receiving a benefit as of August 31, 2007.

The indexing plan is being phased in over about 10 years. Each September, pending Trustee and CSI Board review and approval, the index formula will increase by an additional 0.2% (i.e. in September 2008, the increase is scheduled to be 1.0%). Once it is completely implemented, it should ultimately result in an annual 2% increase in benefits for all retirees. This increase is designed to help offset the effects of inflation.

**Contacting the CSI Benefits Office**

If you have questions about CSI's benefit plans, contact the appropriate person below.

Benefit Plan	Name	E-mail Address	Phone Number
CSI Pension Plan	Wilma	wvantil@CSIONline.org	800-635-8288, x231
CSI Insurance Plan	Bonnie	bhofmann@CSIONline.org	800-635-8288, x230
Group Payroll Plan	Brian	bmeekhof@CSIONline.org	800-635-8288, x267