



CHRISTIAN SCHOOLS  
INTERNATIONAL

## Christian School Pension Plan & Trust Fund

# UPDATE

**Date:** December 2007

**To:** Active and Inactive Plan Participants  
on August 31, 2007

**From:** Howard Van Mersbergen  
Executive Secretary-Treasurer

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### Status Report

The enclosed report contains important information about your status with the Plan as of August 31, 2007. Be sure to check the information carefully and contact us promptly if it is incorrect or incomplete, or if your records do not agree with ours. We find that there are times when incorrect birthdates are reported to us. If your birthdate or your spouse's birthdate is incorrect, please let us know. Also, be sure that your designated beneficiary is current. If you need to change your beneficiary, you can get a Change of Beneficiary form from the Employee Benefits section of the CSI Website ([www.CSionline.org](http://www.CSionline.org)).

### Retirement Benefit

The Status Report gives you the information you need to calculate your estimated annual retirement benefit, based on your present status. We will be more than happy to do the calculations for you and project your benefit to your retirement date. We can do these calculations for more than one retirement date. Just call us at 800-635-8288, ext. 227, e-mail us at [mkwantes@CSionline.org](mailto:mkwantes@CSionline.org) or send us a letter including such information as your expected retirement date and an estimated percentage of future salary increases.

### Retirement Checklist

The enclosed checklist suggests steps you can take regarding your participation in the CSI Pension Plan to prepare for retirement. Choose the checklist that is applicable and complete the steps to work towards your retirement goals.

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### **Interest Rate**

The Trustees confirmed 5.76% as the interest rate to be credited to the participant's contribution account for 2007/2008 (the rate was 6.03% for 2006/2007). The rate is mandated by government regulations as 120% of the Federal Mid-Term Rate as of September 2007.

### **Investments**

The Trust Fund's net equity on August 31, 2007, consisted of investments having market values in excess of \$567 million. Presently, the asset composition is 2% cash or cash equivalents, 35% fixed-income securities, and 63% equities. The total investment portfolio's time-weighted annual rate of return was 11.4% for the past three years and 12.9% for the past five years. The actuarially assumed interest rate is 7.5%. The Plan's most recent actuarial valuation showed the Plan to be fully funded.