

How does the pension contribution account work?

- a. There are both employer and employee contributions. Either 2%, 3%, 4%, 5%, 6% or 7% is put in the employee account. That amount will be shown on the annual status report that is sent to each participant. The employer amount is put into the Trust Fund and is used to fund the retirement benefit of a vested employee.

When can I apply for benefits?

- a. Termination of employment or death of employee (Refer to page 5, e.)
- b. Retirement (Refer to page 5, g.)
- c. Disability (Refer to page 6, i.)

up/how the pension plan works